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For immediate release

Greene, Canfield, De George, LLC arranges Sale of Raceway Motel in Orlando, Florida

Kansas City, Mo. – May 4, 2017 – Greene, Canfield, De George LLC (GCD Hotels) , a Clearwater, Florida-based member of Hotel Brokers International, announces the successful marketing and sale of the Raceway Motel in Orlando. Tony De George, President of GCD Hotels advised and represented the Seller and Ken Olipra, Broker Associate of GCD Hotels, represented the Buyer in this transaction. This is an example of the range of properties GCD Hotels lists and sells. No property is too small or large for GCD Hotels.

The Raceway Motel is a 14 room, limited service property, built in 1955. The motel is located in Orlando and the owners have operated the motel for over 30 years.

The Seller is a seasoned hotel owner with more than 30 years of experience in hotel investment and has been involved in many real estate transactions. Following the closing of the hotel, he conveyed appreciation to the GCD team and complimented them on their professionalism and knowledge.



Founded in 1970, Greene, Canfield, De George, LLC is the South Atlantic Region's premier real estate brokerage firm specializing in the listing, sale, financing, and evaluation of hospitality properties. In the firm's 45 year history of exceptional service to the hotel investment community, GCD LLC has successfully sold hundreds of hotels ranging from single asset investment sales to strategic portfolio dispositions and acquisitions. The professionals at GCD Hotels are highly trained specialists and hold Certified Hotel Brokers (CHB) and Certified Hotel Administrator (CHA) designations.

GCD Hotels are members of Hotel Brokers International (HBI) – founded in 1959 HBI and its members lead the industry in hotel real estate sales. HBI hotel brokerage specialists have successfully negotiated nearly 10,500 hotel real estate transactions and consistently account for the largest share of all select-service and economy hotel sales in the United States. The organization's database currently comprises more than 100 property listings, primarily in the upper mid-market to economy segments. This listing

inventory can be found on the association's website found at www.hbihotels.com. HBI is the founder and host of the popular Hotel Investor's Marketplace Webcast, HBI also developed the Certified Hotel Broker professional designation program. In addition to hospitality real estate advisory services, HBI offers affiliate membership to professionals in allied fields, including franchising, lending, appraisals and investment services.

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